



Decision to close UPM Biomedicals business taken after end of negotiations

Dear customer,

We informed about our plans to close the Biomedicals business earlier in February this year. The change negotiations have been completed in Finland and the decision has been taken to close the Biomedicals business and cease all operations by September 2025.

UPM Biomedicals has been among the new business ventures, which UPM has invested in during the past 15 years. The products are of superior sustainability performance to existing alternatives and have raised interest in addressed markets. However, the business has been unable to demonstrate the potential to scale and achieve sufficient business results and a continuation of the business growth strategy within UPM would require disproportionate resources.

The decision to close the Biomedicals business will mean the discontinuation of production and sales of the GrowDex[®], GrowDase[™], GrowInk[™], FibDex[®], and FibGel[™] product lines.

Thank you again for being a valuable customer.

Kind regards,

UPM Biomedicals

We renew the everyday

[upm.com](https://www.upm.com)

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